

**Course Title**

**TOPICS IN GLOBAL BUSINESS:  
CHINA & HONG KONG**

**Course  
Designation**

**BMGT 498H**  
JANUARY 2006

**Instructors**

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**Course  
Description**

This course examines globalization in business by studying the transnational flow of ideas, people, capital, goods and diseases.

As one window into globalization, the course closely examines the Hong Kong and Chinese stock markets, focusing in particular on the Initial Public Offering (IPO) process. We will compare IPOs in Hong Kong and mainland China (1) to each other and (2) to IPOs in the United States. The differing legal environments, customary procedures, financial results, research techniques and valuations will be explored.

The locus for the study is the People's Republic of China, including both the PRC mainland and its Hong Kong Special Administrative Region. This is a travel course that requires intensive preparation, engagement while abroad and work on a project upon return.

**Grading**

1. Pre-departure exam	10%
2. IPO project (due on return)	20%
3. Research paper (due on return)	25%
4. Experiential journal writing	15%
5. Course blog--team contribution	10%
6. Written book review	10%
7. Attendance and active participation	10%

**Required  
Readings**

- In addition to the book you select to review, assigned readings will be posted on the Blackboard course website or distributed by email or as handouts.

## Notes & Explanation

- The Pre-departure Exam is designed to confirm that you have read the assigned material prior to departure and paid attention during the pre-departure class meetings so that you will have a richer context for appreciating your experience abroad. This exam will cover all of the assigned preparatory material (all distributed reading materials and initial lectures).
- Each student must keep a journal while abroad, writing no less than 250 words per day. The writing must relate to the course content and experiences while abroad. Writing prompts will be provided, and journals must be turned in prior to departure from Asia (electronic submission is encouraged). Students wishing to keep highly personal journals may of course do so separate from this requirement to produce daily reflective academic writing.
- Each student must chose a book from those listed on this syllabus, acquire a copy of that book, read it and write a book review about it by the time of our first pre-departure meeting on January 3, 2006. The review should be approximately 1,200-1,500 words. Electronic submission is encouraged. Your review will be circulated to the class. Professor Hutchens may ask you questions about the book during the pre-departure classes.
- Students will be assigned to small teams that will while be responsible for creating content for a course blog about one day of our Hong Kong activities.
- Each student must no later than January 31, 2006 produce a research paper of substantial quality and thoroughness on a topic related to business in or as affected by China. The research paper topic must be approved in advance by professor Hutchens.
- You will receive information needed for the IPO project in December. This is due no later than January 31, 2006.

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## Schedule

While no major schedule or course structure changes are anticipated, international travel requires a degree of flexibility. Circumstances may change. If adjustments are required, any materials, policies & announcements distributed by email or as handouts or verbally announced by Professor Hutchens, Professor White or Dean Cleveland are hereby incorporated by reference, including any that modify what is otherwise provided herein.

<i>Day</i>	<i>Date</i>	<i>Location</i>	<i>Topic</i>	<i>Reading/Assignment</i>	<i>Activities</i>
Fri.	12/9	<i>College Park</i>	IPO Lecture		Finance lab
Tues.	1/3	<i>College Park</i>	Course Overview & Orientation, Background Lecture on Chinese History	<i>Pre-departure reading materials</i> <b>*Book Review Due*</b>	<i>Introductions, Course Overview, China Overview</i>
Wed.	1/4	<i>College Park</i>	Background Lecture on Chinese History	<i>Pre-departure reading materials</i>	Briefing/Workshop
Thurs.	1/5	<i>College Park</i>	Final Pre-Departure Briefing, conclusion of Background Lecture on Chinese History, Introduction to Blogging & Exam	<b>*Pre-departure Exam*</b>	Review travel details
Fri.	1/6	<b>Travel</b>	<b>To Hong Kong</b>		
Sat.	1/7	<i>Hong Kong</i>	Arrive Hong Kong		
Sun.	1/8	<i>Hong Kong</i>	Free Time		
Mon.	1/9	<i>Hong Kong</i>	<b>Overview</b> —Visit HK History Museum  <b>Overview</b> —Speaker: US Dept. of Commerce:	Journal Writing Blog posting	Group Dinner Banquet
Tue.	1/10	<i>Hong Kong</i>	Capital—HKeX	Journal Writing Blog posting	Dinner on own
Wed.	1/11 9:15-10:15a	<i>Hong Kong</i>	<b>Capital &amp; Ideas</b> —Paul, Weiss	Journal Writing Blog posting	Dinner on own
Thurs.	1/12	<i>Hong Kong</i>	<b>Ideas &amp; Diseases</b> —ICAC, USDA	Journal Writing Blog posting	1 <sup>st</sup> Group Banquet
Fri.	1/13	<i>Shenzhen</i>	<b>Capital</b> —Shenzhen Securities Exchange, Wah Ming factory visit, Nanshan District Dept. of Education	Journal Writing Blog posting	Bus to Shenzhen all day Group Luncheon & Evening Banquet
Sat.	1/14	<i>Hong Kong</i>	Social/Cultural Options	Journal Writing	Final Group Banquet
Sun.	1/15	<i>Hong Kong</i>	<b>Goods &amp; People</b> —Hong Kong environs, street markets	Journal Writing	
Mon.	1/16	<i>Hong Kong</i>	De-briefing	<b>*Journals Due*</b>	
Tue.	1/17	<b>Travel</b>	<b>Return to U.S.</b>		
Mon	1/31	<i>College Park</i>		<b>*Final Paper Due*</b> <b>*IPO Project Due*</b>	

## Special Notes

- Civil, courteous, safe behavior is especially important when traveling abroad. We will be guests and should act as such. Students participating in this course must adhere to local laws in the places visited, and the UMD Academic Code of Conduct and Code of Student Conduct will be enforced. Students are reminded to be cautious and not endanger themselves or others.
- Students must comply with all the policies of the Smith School and the Univ. of Maryland College Park concerning Study Abroad. See their website <http://www.inform.umd.edu/studyabroad/>
- Students should consult your physician, the U.S. Dept. of State's Travel Warnings & Consular Information Sheets, available at [http://travel.state.gov/travel\\_warnings.html](http://travel.state.gov/travel_warnings.html) and the Center for Disease Control's travel advisories available at <http://www.cdc.gov/travel/>.

## Book Review Options

- Stephen Green, *China's Stockmarket: A Guide to Its Progress, Players and Prospects*
- Carl E. Walter, Fraser J. T. Howie, *Privatizing China: The Stock Markets and their Role in Corporate Reform*
- James McGregor, *One Billion Customers: Lessons from the Front Lines of Doing Business in China*
- Kenneth Libeberthal (ed.), *Harvard Business Review on Doing Business in China*
- Tim Clissold, *Mr. China: A Memoir*
- Donald N. Sull, *Made In China: What Western Managers Can Learn from Trailblazing Chinese Entrepreneurs*
- Wilfried R. Vanhonacker, *The China Casebook*
- Jonathan r. Woetzel, *Capitalist China: Strategies for a Revolutionized Economy*
- Randall Peerenboom, *China's Long March Toward Rule of Law*
- Yasheng Huang, *FDI in China: An Asian Perspective*
- Kenneth Lieberthal, *Governing China*
- Jung Chang, *Wild Swans: Three Daughters of China*
- Barry Naughton, *Growing Out of the Plan: Chinese Economic Reform, 1978-1993*
- Nicholas R. Lardy, *China's Unfinished Economic Revolution*
- Joe Studwell, *The China Dream: The Quest for the Last Great Untapped Market on Earth*
- Andrew J. Nathan, Bruce Gilley, *China's New Rulers: The Secret Files*
- Hill Gates, *China's Motor: A Thousand Years of Petty Capitalism*
- An alternative of your choosing with prior approval of the book by Professor Hutchens.